

Message Text

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11

ORIGIN XMB-04

INFO OCT-01 AF-06 ISO-00 EB-07 TRSE-00 AID-05 /023 R

66616

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----- 115541

R 112050Z APR 75

FM SECSTATE WASHDC

TO AMEMBASSY KHARTOUM

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E.O. 11652: N/A

TAGS: EFIN, SU

SUBJECT: EXPORT CREDIT INSURANCE FOR SUDAN

REF: (A) KHARTOUM 411, (B) KHARTOUM 568, (C) STATE 169610

AUGUST 3, 1974

1. REGARDING CASE IN REF. A OF SHORT-TERM INSURANCE ON ADMIRAL INTERNATIONAL CORP. SHIPMENTS TO SHEET METAL INDUSTRIES, APPLICATION FOR RENEWAL OF SPECIAL BUYER CREDIT LIMIT UNDER ADMIRAL'S EXISTING GLOBAL POLICY WAS ON VERGE OF DENIAL IN LATE OCTOBER 1974, WHEN IT WAS WITHDRAWN BY ADMIRAL.

2. ALTHOUGH REF. B PARA. 11 ADDRESSED PRELIMINARY AND FINAL COMMITMENTS FOR DIRECT CREDITS AND WAS SILENT ON SUPPLIER CREDITS, EXIMBANK HAD BELIEVED THAT ACROSS-THE-BOARD APPLICATION OF POLICY TO ALL EXIMBANK PROGRAMS WAS CONTEMPLATED.

3. EXIMBANK HAS NOW RECONSIDERED AND ON APRIL 9 AUTHORIZED RENEWAL OF SHORT-TERM INSURANCE ON ADMIRAL INTERNATIONAL SHIPMENTS

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TO SHEET METAL INDUSTRIES. AT SAME TIME, EXIMBANK AGREED TO

CONSIDER RENEWALS AND MODERATE-SIZED NEW TRANSACTIONS INVOLVING
SALES TO SUDAN UNDER FCIA AND COMMERCIAL BANK GUARANTEE PROGRAM.
BANK TOOK INTO ACCOUNT COMMENTS OF BOTH EMBASSY AND DEPARTMENT,
WHICH ARE APPRECIATED.
KISSINGER

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Message Attributes

Automatic Decaptioning: X
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Current Classification: UNCLASSIFIED
Concepts: INDUSTRY, EXPORT INSURANCE
Control Number: n/a
Copy: SINGLE
Draft Date: 11 APR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ShawDG
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
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Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Margaret P. Grafeld
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